



Title Industry Risk Management Services

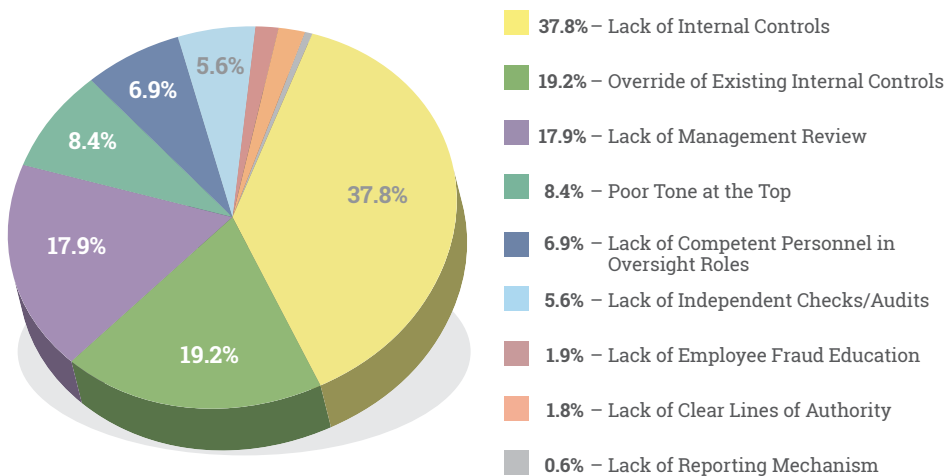
Forensic Investigation and Internal Audit Services for the Title Insurance Industry

As a title professional, you should know the real estate industry has the second highest rate of median loss due to fraud, according to The Association of Certified Fraud Examiners (ACFE) Report to the Nations. The ACFE indicates that fraud costs the average organization five percent of its revenues each year, with 58.4 percent of victim organizations unable to recover any of their losses. The primary organizational weakness that enables fraud to occur and go unnoticed is the lack of internal controls and the override of poorly established internal controls in key business areas.



Weak Internal Controls – The Primary Enabler of Fraud

Internal Control Weaknesses Observed by Certified Fraud Examiners



Source: The Association of Certified Fraud Examiners (ACFE)

HA&W Title Industry Risk Management Services has assembled an A-team of forensic accounting and internal audit professionals that includes certified public accountants, fraud examiners, internal auditors and risk assurance managers, as well as IT systems and internal control analysts. Our credentials and expertise are complemented by decades of title insurance experience in the following areas:

- Forensic investigations (defalcations),
- Internal audit
- Internal control solutions
- Enterprise Risk Management (ERM)
- Escrow accounting and bookkeeping
- Underwriter policy inventory audits
- Pre-sign agent audits
- QA review of internal audit workpapers
- Mortgage processes
- Escheat management

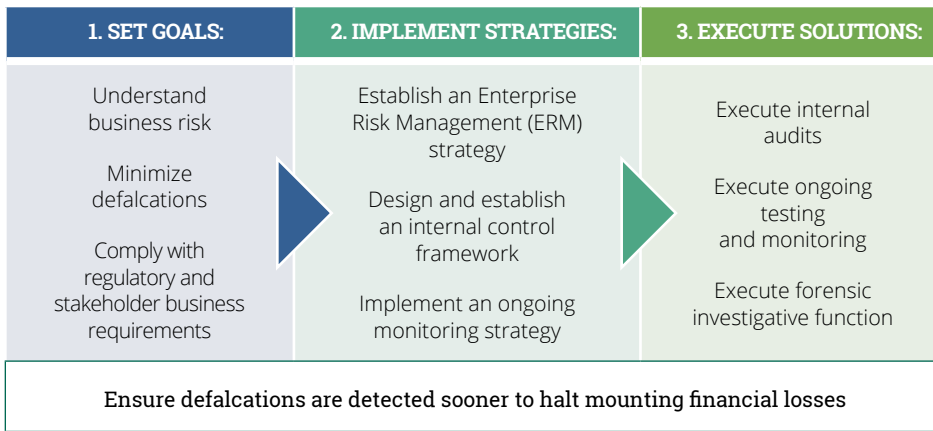


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A sequential approach that safeguards your business

Escrow account risk management is something that keeps many title agents and underwriters up at night. Detecting issues early closes the door on fraud and will minimize the defalcation cost to your bottom line, which is essential to the health and reputation of your business. HA&W's Title Industry Risk Management Services can help your organization minimize the risk of business disruption and financial loss through a structured, sequential approach that helps you set goals, implement strategies and execute solutions.



Managing risk while enabling opportunity

The implementation of internal controls in any business is as unique as a fingerprint. It requires a focused analysis of a company's unique operating environment, processes, systems, staffing and regulatory requirements. The key objective is to minimize risk without compromising the company's ability to capitalize on business opportunities. We offer title insurance underwriters and agents a partnership in risk management that provides a spectrum of services, including the following: Enterprise Risk Management (ERM), Forensic Investigations and Internal Audit services:

Enterprise Risk Management (ERM)

- Stakeholder expectations and management's risk appetite
- Internal controls and weaknesses
- Business risk ranking, mapping and prioritization
- Physical, operational, transactional and IT risk focus
- Risk improvement plans and gap analysis
- Ongoing risk universe monitoring and reporting
- Balanced scorecard reporting

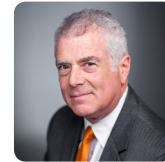
Forensic Investigations

- Defalcation investigations
- Special purpose investigations
- Escrow and operating account analysis and funds tracing
- Check tampering/forgery and manipulation of deposits
- Mortgage fraud investigations
- Whistleblower investigations
- Interviewing of personnel and persons of interest
- Loss mitigation and asset recovery services
- Fraud checkups
- Litigation support and expert witness testimony

Internal Audit

- Internal audit program and plan design
- Internal audit charter design
- Internal controls testing
- Agent cancellation/close-out audits
- Mandated state audits
- Escrow and operating account testing and analysis
- Settlement closing file analysis
- Title policy inventory and remittance audits
- Due diligence
- Audit representation
- Ongoing monitoring via periodic internal audits

To learn more about HA&W Title Industry Risk Management Services, contact:



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